



COVERING LETTER TO SALE NOTICE

Ref:: 14224/DAMODARAN/FEB/5/2024.

Date:31.01.2024

To

The legal Heirs of the Late. Damodaran C V, S/o Chathukutty, Cheeyencherivazha Valappil House, Paravoor, Panapuzha-670306

1. Smt. Kamalakshi M K, W/o. Late Sri Damodaran C V

2. Smt. Sajitha M K, D/o. Late Sri Damodaran C V

3. Sri Saneesh M K, S/o. Late Sri Damodaran C V

(All are residing at Cheeyencheri Vazhavalappil House, Thokkad Vellora, Mathamangalam-670306

Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank, Mathamangalam Branch (DPCD 14224)** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Mathamangalam Branch (DPCD 14224)**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER,
CANARA BANK**

Enclosure - Sale Notice



(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

MATHAMANGALAM BRANCH (DP CD: 14224)

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorized Officer of **MATHAMANGALAM BRANCH (14224)** of the Canara Bank, will be sold on “As is Where is”, “As is What is” and “Whatever there is” on **19.02.2024** for Recovery of **Rs. 16,88,799.45 (Rupees Sixteen Lakhs Eighty Eight Thousand Seven Hundred Ninety Nine and Paise Forty Five Only)** as on 31.01.2024 and further interest and other charges including legal expenses due to MATHAMANGALAM Branch of Canara Bank from Sri Damodaran C V, S/o. Sri Chathukutty, Cheeyencheri Vazhavalappil House, Thokkad Vellora, Mathamangalam-670306 (Now Deceased and represented by his Legal Heirs) 1. Smt. Kamalakshi M K, W/o. Late Sri Damodaran C V, 2. Smt. Sajitha M K, D/o. Late Sri Damodaran C V, 3. Sri Saneesh M K, S/o. Late Sri Damodaran C V, all are residing at Cheeyencheri Vazhavalappil House, Thokkad Vellora, Mathamangalam-670306 and the Guarantor Sri Radhakrishnan K V, S/o. Govindan Nair V K V, Panapuzha chal, Panapuzha P.O, Mathamangalam - 670306.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of the property consisting of 23 cents of land and residential building with all other improvements in Re. Sy No. 82, situated in Vellora Village, Mathamangalam Sub District, Taliparamba Taluk and Kannur District in the name of Sri Damodaran C V (Now Deceased and represented by his legal heirs 1. Smt. Kamalakshi M K, 2. Smt. Sajitha M and 3. Sri Saneesh M K).

BOUNDED BY:

North: Cut Road (Panchayath Road)
South: Property of Parameshwaran Krishnan
East : Property of Kallyani Amma
West : Property of Subhadra

The Reserve Price for the property will be **Rs.16,85,000/- (Rupees Sixteen Lakhs Eighty Five Thousand Only)** and the Earnest Money Deposit will be **Rs.1,68,500/- (Rupees One Lakh Sixty Eight Thousand Five Hundred Only)**. The Earnest Money shall be deposited on or before **17.02.2024 at 5 pm.**

For Detailed terms and conditions of the sale, please refer the link “ E-Auction” provided in Canara Bank Website (www.canarabank.com) or Service Provider M/s Canbank Computer Services Ltd., e-mail address: eauction@csl.co.in and IBA Website (<https://www.ibapi.in>) or may contact Manger, Canara Bank, MATHAMANGALAM Branch (DP CD:14224), E mail id: cb14224@canarabank.com, Mob:9495004224 during office hours on any working day.

PLACE: MATHAMANGALAM

Date: 31.01.2024

AUTHORIZED OFFICER

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

- 1 Name and Address of the Secured Creditor : Canara Bank, MATHAMANGALAM Branch
- 2 Name and Address of the Borrowers:/Guarantors : Sri Damodaran C V, S/o Chathukutty, Cheeyencherivazha Valappil House, Paravoor, Panapuzha-670306
(Now Deceased and rep. by his Legal Heirs):
 1. Smt. Kamalakshi M K, W/o. Late Sri Damodaran C V
 2. Smt. Sajitha M K, D/o. Late Sri Damodaran C V
 3. Sri Saneesh M K, S/o. Late Sri Damodaran C V(All are residing at Cheeyencheri Vazhavalappil House, Thokkad Vellora, Mathamangalam-670306)

Guarantor/ Surety
4. Sri Radhakrishnan K V, S/o. Govindan Nair V K V, Panapuzha chal, Panapuzha P.O, Mathamangalam - 670306.
- 3 Total liabilities as on : **Rs. 16,88,799.45 (Rupees Sixteen Lakhs Eighty Eight Thousand Seven Hundred Ninety Nine and Paise Forty Five Only)**
- 4 (a) Mode of Auction : E-auction (Online)
(b) Details of Auction Service Provider : M/s Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, Malleswaram Bengaluru 560003 Contact no: 91 + 9480691777/91 + 8553643144, e-mail address: eauction@ccsl.co.in
(c) Date & Time of e-auction : **19.02.2024; between 10.30AM to 11.30 AM** (With unlimited extension of 5 minutes duration each till sale is concluded)
(d) Portal of E Auction : www.indianbankseauction.com
5. Reserve Price : **Rs. 16,85,000/- (Rupees Sixteen Lakhs Eighty Five Thousand Only)**
6. Earnest Money Deposit (EMD) : **Rs. 1,68,500/- (Rupees One Lakh Sixty Eight Thousand Five Hundred Only)**
7. Last Date for receipt of EMD : **On or before 17.02.2024 till 5.00 PM**

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- a. The property will be sold in “As is Where is”, “As is What is” and “Whatever there is” basis including encumbrances, if any.
- b. 'Auction / bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with prior appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.
- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature, please contact the service provider M/s Canbank Computer Services Ltd., No. 218, J P Royale, 1st Floor, Sampige Road, Malleswaram Bengaluru 560003 Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777), e-mail address: eauction@ccsl.co.in. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- f. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s Canbank Computer Services Ltd., No. 218, J P

Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru 560003 Mr. Pratap Kanjilal
(Contact no. Cell - +91 9832952602/9480691777), e-mail address: eauction@ccsl.co.in.

- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, MATHAMANGALAM Branch OR shall be deposited through RTGS/ NEFT/ Fund transfer to **209272434-** SL-OL-RTGS-NEFT PMT ENS, **IFSC Code: CNRB0014224** on or before **17.02.2024 5pm**.
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/ details on or before **17.02.2024 upto 5.00 PM** to Canara Bank, MATHAMANGALAM Branch, by hand or by email.
 - a. Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - b. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - c. Bidders Name. Contact No. Address, E Mail Id.
 - d. Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- .The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct applicable TDS on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Regional Office or MATHAMANGALAM (14224) Branch who, as a facilitating centre, shall make necessary arrangements.
- p. For further details contact the Manager, Canara Bank, MATHAMANGALAM (14224) Branch (Ph. No. **9495004224**) may be contacted during office hours on any working day, e-mail id cb14224@canarabank.com OR M/s Canbank Computer Services Ltd., No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru 560003 Mr. Pakhare D D (Contact no. Cell - +91 9480691777) Email id: eauction@ccsl.co.in. Website: www.indianbankseauction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.